

Corporate Citizenship Policy

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1. Foreword

Pursuant to Section 4.14 of the Code of Conduct and Responsible Practices of the Inditex Group, Inditex's Corporate Social Responsibility, understood as a social and environmental commitment in the conduct of its business, beneficial for all its stakeholders, is an integral part of its business model.

With this respect, and particularly regarding the corporate citizenship area, the Inditex Group understands investment in the community as an opportunity to contributing to the development of society by applying its corporate resources. This understanding of the corporate citizenship strategy entails the willing engagement of the Inditex Group in socially responsible practices that create value within the community and the company.

2. Goal

This Policy seeks to implement the above referred Section 4.14 of the Code of Conduct and Responsible Practices, by aligning corporate citizenship initiatives carried out by the different companies within the Inditex Group with its group-wide corporate strategy. From an external perspective, this Policy seeks to encourage:

- Commitment to improving community wellness.
- Maximizing value created within the community.
- Improving the reputation of the Inditex Group and of its different companies.
- Creating legitimate trust within the stakeholders of the Inditex Group.
- Building customer loyalty.
- Building competitive advantages.

At any rate, this Policy for Investing in the Community must take into account the different stakeholders associated with the Inditex Group worldwide. From an internal perspective, this Policy seeks to encourage:

- The alignment of the corporate citizenship initiatives carried out by the different companies of the Inditex Group.
- Innovation and creativity.
- Encouragement of best practices.
- Encouragement pride in belonging to the company among employees.
- Maximizing value created at the company.

The Corporate Citizenship Policy must be a flexible working tool, which must be adapted to the development of the Inditex Group and which must allow cross-cutting learning between the different business units.

3. Authorized bodies

The Committee of Patronage and Sponsorship, made up of the General Counsel, the Chief Communication Officer, and the Corporate Social Responsibility (CSR) Director, is the relevant body authorized to approve any contribution in the corporate citizenship area.

To achieve this, all motions regarding social initiatives shall be addressed to Inditex's CSR Department, which, after an initial assessment, shall be charged with submitting them to the Committee of Patronage and Sponsorship for the final approval thereof, where appropriate.

4. Objective scope

Corporate citizenship initiatives carried out by the Inditex Group must be related to the business drivers, and namely, they shall be focused on the following fields:

Education, understanding as such proceedings focused on providing opportunities through quality education which gives young people the opportunity of a decent life and encourages social justice and their personal growth.

Employment: understanding as such all initiatives which encourage employment and entrepreneurship of vulnerable groups, encouraging labor integration of people at risk of social exclusion.

Humanitarian assistance: understanding as such all relief actions focusing on protecting life, health and wellness of people in emergency situations on account of natural disaster or similar circumstances.

5. Projects selection

Investments of the Inditex Group in the community are implemented through its collaboration in specific projects.

The Inditex Group will prioritize long term strategic initiatives in collaborations with the community for specific actions, always subject to an extensive monitoring and accountability process, versus any charitable gifts for the general purposes of charities.

To achieve this, the following criteria shall be observed upon selecting the corporate citizenship projects:

The degree of reputation, transparency and best practices of the charities charged with implementing the projects supported by the Inditex Group.

Sustainability of collaborations both at economic and institutional level, for the purposes of preventing any dependency regarding projects and charities involved.

Building value for the community and the Inditex Group in accordance with estimated outputs and impacts.

Alignment with corporate interests and improvement of the reputation of the Inditex Group.

6. Territorial scope

Pursuant to the estimate included in Section 3 in fine of the Code of Conduct and Responsible Practices, the Inditex Group shall prioritize regular corporate citizenship projects, carried out at corporate level, in those areas where the Group develops its activity, namely, in such proceedings related to the supply chain. Likewise, the scope of action of the brands and subsidiaries of the Inditex Group in the social field shall be linked to their local and national area, respectively, setting in proximity projects which maximize the positive impact within the influence area of their respective headquarters.

7. Types of contribution

The Inditex Group will encourage, beyond cash contributions, contributions in kind made by the company, as well as contributions in time of employees, and their corresponding leverage. With this respect, the Inditex Group shall encourage engagement of its employees in the social commitment of the company, through different corporate volunteering schemes.

8. Measurement outputs and impacts

The Inditex Group will measure on a regular basis the outputs and impacts of social initiatives which make up its corporate citizenship policy. To do so, the Inditex Group makes use of, among others, the London Benchmarking Group (LBG) measurement methodology.